FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

	OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	วท 30(ท) (	or the	investr	ient C	ompany Act	01 1940							4	
Name and Address of Reporting Person*     Young Jonathan						2. Issuer Name and Ticker or Trading Symbol Akero Therapeutics, Inc. [ AKRO ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Chief Operating Officer						
(Last) (First) (Middle) C/O AKERO THERAPEUTICS, INC. 601 GATEWAY BOULEVARD, SUITE 350						3. Date of Earliest Transaction (Month/Day/Year) 12/09/2022														
(Street) SOUTH SAN FRANCISCO					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(S	state)	(Zip)																	
		Tab	ole I - N	on-Deri	vativ	e Se	curities	s Ac	quire	d, Di	sposed o	f, or Be	nefic	ially	y Owned					
1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/					Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			Beneficially Owned Following		,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 and				(Instr. 4)	
Common Stock 12/0				12/09/	2022	022		A		19,195(1)	A	\$0.0	00	182,449		D				
Common Stock															20,000		I		By EA Irrevocable Trust <sup>(2)</sup>	
Common Stock															20,00	00	]	I	By CM Irrevocable Trust <sup>(2)</sup>	
Common Stock															20,000		I		By JL Irrevocable Trust <sup>(2)</sup>	
		-	Table II								posed of, convertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	on Date,	Code (In				6. Date Expirat (Month	ion Da			ies g Securi		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersi Form: Direct (E or Indire (I) (Instr.	Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	ber						
Stock Option (Right to Buy)	\$42.95	12/09/2022			A		86,379		(3)		12/08/2032	Common Stock	86,3	79	\$0.00	86,3	86,379			

## **Explanation of Responses:**

- 1. These shares are represented by restricted stock units (the "RSUs"). Each RSU represents a contingent right to receive one share of Common Stock of the Issuer. The RSUs will vest in forty-eight (48) equal monthly installments, commencing on December 9, 2022, subject to the Reporting Person's continuous service with the Issuer as of each such vesting date.
- 2. These shares are held in irrevocable trusts for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trusts. The Reporting Person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 3. This option shall vest and become exercisable in forty-eight (48) equal monthly installments, commencing on December 9, 2022, subject to the Reporting Person's continuous service with the Issuer as of each such vesting date.

## Remarks:

/s/ Jonathan Young

12/13/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.