

# Maintaining a threshold concentration of AKR-001, a long-acting, degradation-resistant FGF21 analog, elicits sustained improvements in markers of glycemic control and lipid metabolism in a 4-week MAD study

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Allegra Kaufman<sup>1</sup>, Lubna Abuqayyas<sup>1</sup>, William S Denney<sup>2</sup>, Erik J Tillman<sup>3</sup>, and Tim Rolph<sup>3</sup>

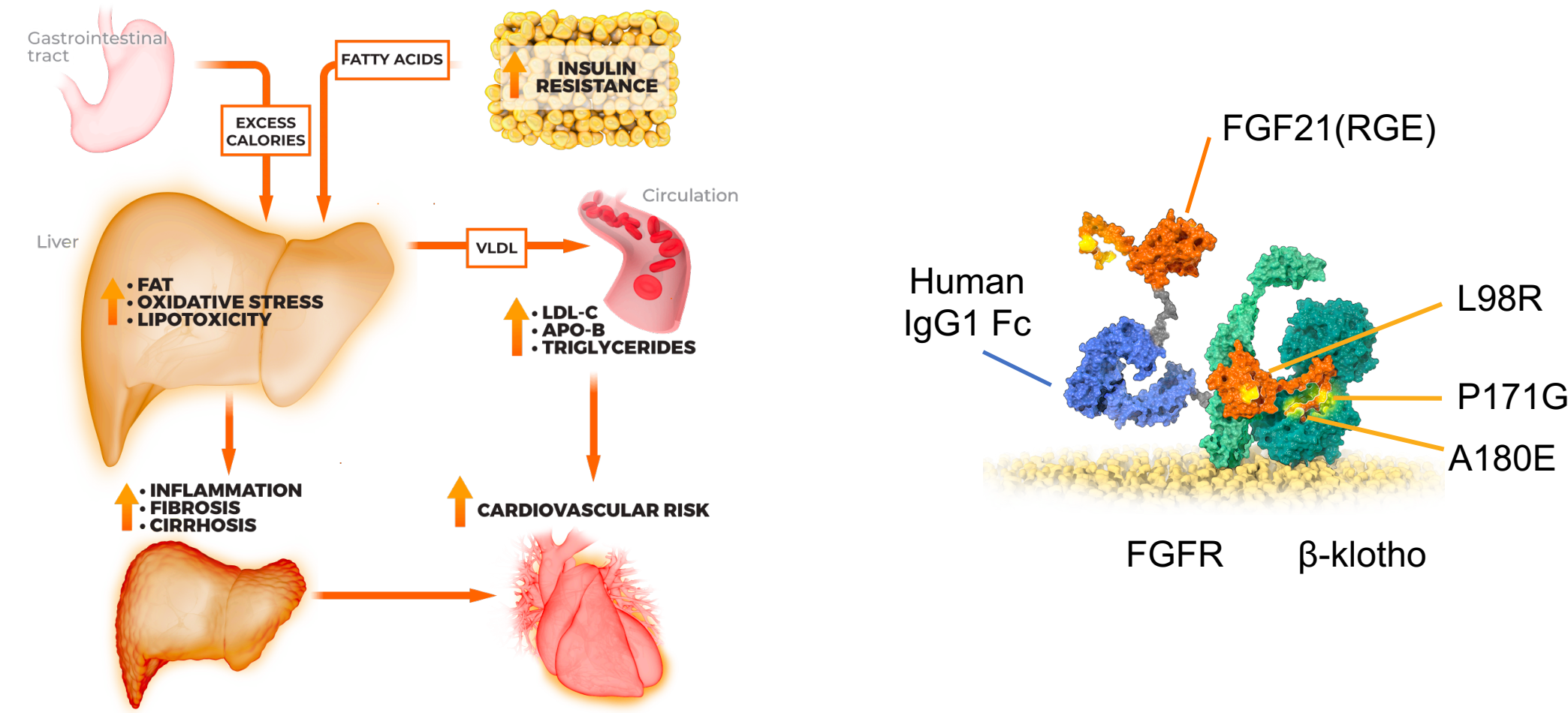
<sup>1</sup>Amgen Inc, Thousand Oaks, CA, USA; <sup>2</sup>Human Predictions LLC, Cambridge, MA, USA; <sup>3</sup>Akero Therapeutics, South San Francisco, CA

## Introduction

The rising worldwide prevalence of obesity in recent decades has created an epidemic of associated metabolic disorders including metabolic syndrome, type 2 diabetes (T2D), cardiovascular disease, and non-alcoholic liver diseases. Excessive caloric burdening of multiple organ systems underlies these comorbidities, resulting in insulin resistance manifest by chronically elevated fasting glucose and insulin. Strategies to treat disorders associated with metabolic syndrome therefore focus on reducing caloric intake (e.g. appetite suppression), inducing negative caloric balance (e.g. inhibition of glucose re-absorption by the kidney), and/or improving insulin sensitivity (e.g. by reducing body weight, or improving peripheral glucose uptake from circulation).

Non-alcoholic steatohepatitis (NASH) is a liver manifestation of this metabolic dysregulation. Accumulating hepatic lipids drive lipotoxic stress, ER stress, and oxidative stress, which if unmitigated may irreparably damage hepatocytes, driving apoptosis, inflammation, and fibrosis. NASH increases the incidence of both liver-related and non-liver related (including cardiovascular disease and cancer) morbidity and mortality (Figure 1). There are currently no approved therapies for NASH, though many therapeutic targets are currently under investigation. Because of the multifactorial nature of NASH, it will be critical to engage multiple underlying drivers of the disease to restore patient health.

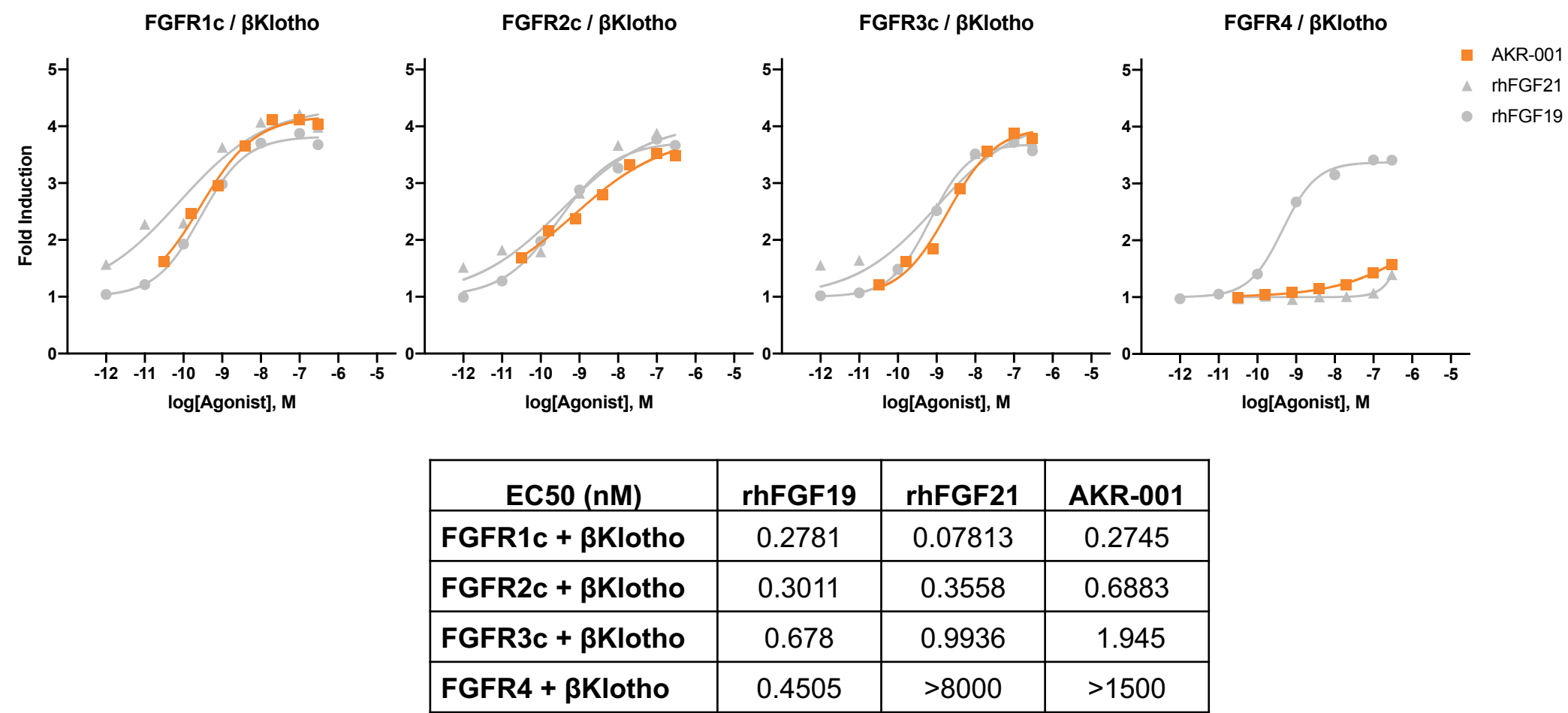
Fibroblast growth factor 21 (FGF21) is an endocrine hormone secreted by the liver in response to nutritional stress that regulates whole-body metabolism. The tissues on which FGF21 directly acts, including muscle, adipose tissue, pancreas, and liver, are defined by their co-expression of the canonical FGF receptor through which FGF21 signals (FGFR1c, FGFR2c, FGFR3c) and the obligate co-receptor,  $\beta$ -klotho. In preclinical models of metabolic diseases, FGF21 administration reduces body weight, and improves markers of insulin sensitivity as well as lipid and lipoprotein profiles. In previously reported clinical trials of FGF21 analogs, improvements in lipid profiles were seen, but markers of insulin sensitivity were minimally affected. Insufficient pharmacological exposure in humans may underlie this difference. Insulin sensitization is likely to be an important element of a potential NASH therapy, as peripheral caloric uptake and reduced adipose lipolysis would reduce hepatic energy burden.



**Figure 2.** AKR-001, an Fc-fusion FGF21 variant, binds  $\beta$ -klotho and signals through a canonical FGFR

Here, we present results from a phase 1, multiple ascending dose study in subjects with type 2 diabetes of AKR-001, an Fc-FGF21 fusion protein (Figure 2) engineered for balanced agonism of FGF21's canonical receptors, enhanced stability, and sustained systemic exposure (Figure 3). AKR-001 also recapitulates native FGF21's inability to signal through FGFR4, which is associated with hepatocyte proliferation and elevation of LDL cholesterol (by suppressing bile acid synthesis).

**Figure 3.** AKR-001 maintains full, balanced agonism of FGFR1c/2c/3c without FGFR4 activity *in vitro*



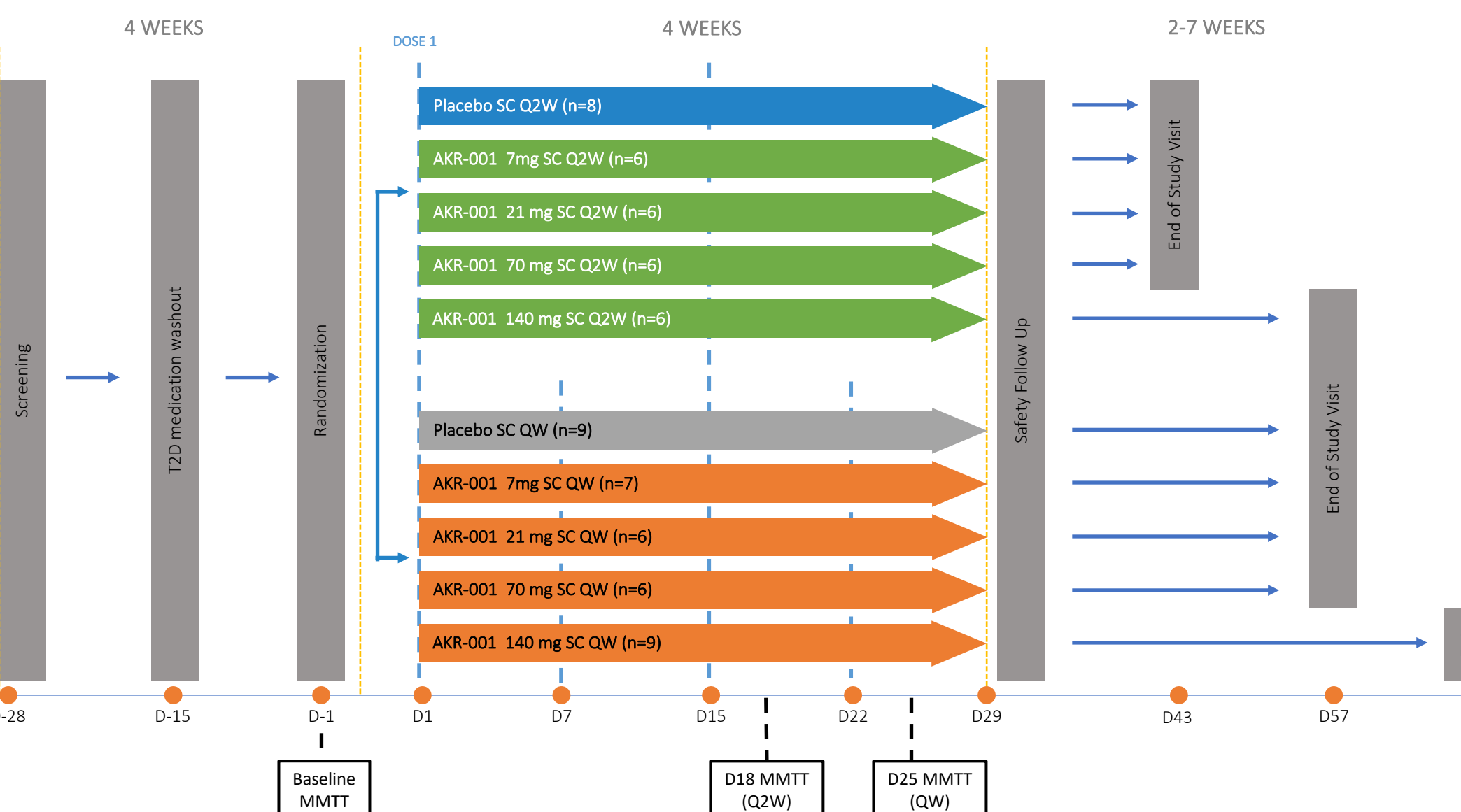
- Key Takeaways:**
- FGF21 functions through several key metabolic tissues to suppress adipose tissue lipolysis, enhance peripheral insulin sensitivity, and enhance protective cellular stress responses
  - AKR-001, like FGF21, is a balanced agonist of FGFR1c/2c/3c
  - AKR-001 is expected to maintain metabolic actions of FGF21 across metabolic tissues

## Study Design and Methods

The trial (registered on [www.clinicaltrials.gov](http://www.clinicaltrials.gov) as NCT01856881) was a multicenter, randomized, double-blind, placebo-controlled, ascending multiple-dose study in patients with T2D. 69 subjects were randomized to receive AKR-001 or placebo in a ratio of 3:1. AKR-001 was administered subcutaneously (SC) once every two weeks (Q2W) or once weekly (QW) for 4 weeks (See Figure 4).

The study population comprised adult females of non-reproductive potential and males aged 18–65, with a BMI of 25–40 kg/m<sup>2</sup>, and a diagnosis of T2D. Eligible participants had elevated HbA1c between 6.5 and 10%, and a fasting C-peptide value of 0.8 ng/mL or greater at screening.

**Figure 4.** Study design of the AKR-001 multiple ascending dose trial.



A computer-generated randomization schedule was prepared prior to study start. Cohort size was based on practical considerations; however, calculations were performed to determine predictive power. 6 subjects per cohort received active, providing a 73% chance of detecting an AE with 20% true incidence. Analysis was performed on the safety analysis set (all subjects who received  $\geq 1$  dose of AKR-001). Safety data from the QW and Q2W placebo groups were combined.

PD endpoint data are reported as placebo-corrected % change from BL of least-square (LS) geo. means with 90% CI. CV safety endpoints are reported as LS-mean % change from BL. Assessments presented as LS-mean were fit on the log scale with a linear mixed effects model and back-transformed to the linear scale for reporting. The models had fixed effects for treatment, time, treatment by time, and a random effect on baseline by subject.

## Baseline Characteristics

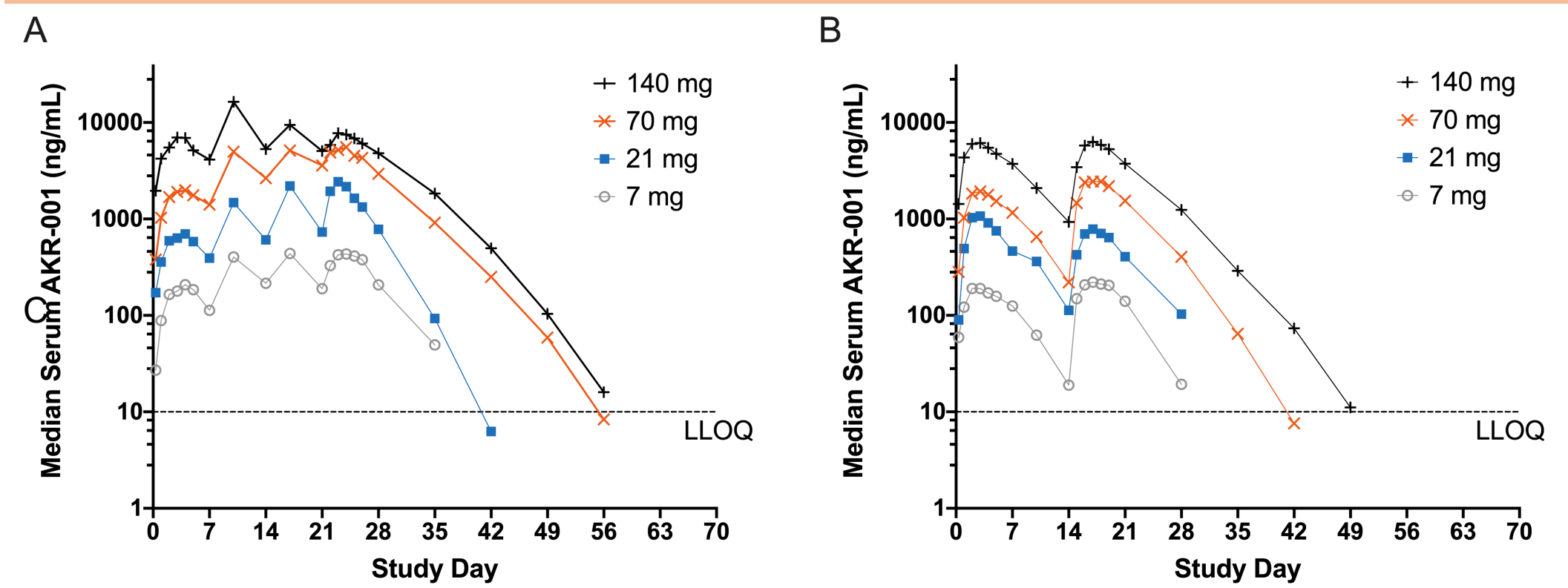
**Figure 5.** Patient demographics and baseline characteristics for enrolled subjects in all treatment groups

	Placebo QW (N=8-9)	Q2W (N=6-8)	7 mg QW (N=6)	21 mg QW (N=6)	140mg QW (N=5-7)	7 mg QW (N=5-6)	21 mg QW (N=5-6)	140 mg QW (N=5-9)
Geometric mean (% CV), unless otherwise noted								
Mean age, years (SD)	51 (8)	58 (6)	60 (3)	46 (10)	59 (5)	57 (6)	58 (4)	58 (4)
Male, N (%)	6 (67)	6 (75)	3 (43)	3 (50)	2 (33)	5 (56)	3 (50)	2 (33)
Mean weight, kg (SD)	84 (16)	81 (9)	98 (18)	83 (16)	89 (11)	93 (13)	98 (18)	73 (8)
Mean BMI, kg/m <sup>2</sup> (SD)	30 (3)	29 (3)	35 (3)	31 (3)	36 (3)	32 (5)	34 (3)	29 (2)
Fasting glucose, mmol/L	9.0 (28)	10.9 (16)	10.7 (32)	9.4 (26)	10.5 (16)	10.8 (20)	10.6 (15)	9.8 (15)
Fasting insulin, pmol/L	61 (84)	58 (45)	72 (44)	56 (27)	93 (47)	68 (68)	63 (87)	64 (36)
Fasting C-peptide, nmol/L	0.8 (36)	0.8 (25)	0.8 (25)	0.7 (31)	0.9 (18)	0.8 (37)	0.7 (60)	0.9 (13)
HOMA-IR	3.5 (70)	4.0 (43)	4.9 (40)	3.4 (44)	6.3 (42)	4.7 (76)	4.3 (97)	4.0 (46)
Fasting glucagon, ng/L	88 (19)	93 (18)	99 (35)	85 (32)	93 (30)	89 (38)	83 (26)	93 (22)
Fasting TG, mmol/L	1.6 (20)	1.7 (25)	1.4 (36)	2.1 (27)	2.0 (30)	1.5 (48)	2.1 (28)	1.9 (30)
Fasting TC, mmol/L	5.2 (17)	4.7 (19)	5.4 (20)	5.9 (13)	5.1 (20)	4.5 (25)	5.5 (23)	5.8 (19)
Fasting HDL-C, mmol/L	1.2 (21)	1.1 (30)	1.2 (18)	1.3 (16)	1.1 (32)	1.2 (24)	1.0 (18)	1.3 (17)
Fasting non-HDL-C, mmol/L	4.0 (25)	3.6 (23)	4.2 (28)	4.5 (21)	3.9 (27)	3.2 (38)	4.5 (25)	4.5 (22)
Fasting FFA, $\mu$ mol/L	440 (35)	468 (39)	645 (21)	432 (24)	541 (40)	703 (25)	865 (17)	360 (23)
Fasting apoA-1, mg/dL	130 (18)	120 (25)	130 (11)	139 (7)	136 (28)	138 (16)	118 (9)	135 (14)
Fasting apoB, mg/dL	100 (24)	91 (19)	99 (24)	108 (20)	101 (20)	84 (34)	103 (28)	106 (20)
Fasting apoC-2, mg/dL	4.5 (69)	5.1 (31)	4.0 (62)	5.8 (29)	5.2 (36)	3.8 (52)	ND	ND
Fasting apoC-3, mg/dL	10.4 (42)	10.1 (25)	11.2 (78)	12.5 (17)	10.9 (45)	8.1 (42)	ND	ND
Lp(a), mg/dL	42 (196)	44 (139)	35 (71)	75 (113)	51 (134)	18 (236)	ND	ND
ANGPTL4, ng/mL	153 (44)	147 (33)	197 (35)	137 (16)	156 (25)	155 (24)	ND	ND
Fasting C4, ng/mL	36 (89)	30 (86)	29 (162)	59 (88)	51 (52)	22 (112)	19 (323)	52 (51)
HbA <sub>1c</sub> , %	8.0 (10)	7.8 (10)	8.0 (12)	8.4 (13)	8.1 (10)	7.4 (11)	7.6 (10)	8.2 (9)
Mean HR, bpm (SD)	66 (6)	62 (12)	65 (10)	70 (10)	69 (7)	63 (7)	65 (7)	62 (6)
Mean SBP, mm Hg (SD)	125 (12)	118 (11)	126 (16)	119 (14)	125 (13)	121 (18)	129 (12)	120 (17)
Mean DBP, mm Hg (SD)	77 (5)	74 (8)	74 (6)	77 (6)	73 (8)	73 (8)	75 (5)	72 (10)

SD, standard deviation; BMI, body mass index; CV, coefficient of variation; TG, triglycerides; TC, total cholesterol; HDL-C, high-density lipoprotein cholesterol; FFA, free fatty acids; apoA-1, apolipoprotein A-1; apoB, apolipoprotein B; apoC-2, apolipoprotein C-2; apoC-3, apolipoprotein C-3; Lp(a), lipoprotein(a); ANGPTL4, angiopoietin-like 4; C4, 7 $\alpha$ -hydroxy-4-cholesten-3-one; HOMA-IR, homeostatic model assessment of insulin resistance; HbA<sub>1c</sub>, Glycated hemoglobin; HR, heart rate; SBP, systolic blood pressure; DBP, diastolic blood pressure; ND, not determined.

## Pharmacokinetics of AKR-001

**Figure 6.** Pharmacokinetic properties of AKR-001. **A.** Median serum concentration of AKR-001 administered weekly. **B.** Median serum concentration of AKR-001 administered every-other-week. **C.** Descriptive statistics of PK parameter estimates upon first dose (d1), and final dose (d15 for Q2W, day 22 for QW) of AKR-001.



PK Parameter	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140mg (N=5)	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140 mg (N=6)
Day 1								
Mean C <sub>max</sub> , ng/mL	297	806	2600	7590	193	1010	2110	6810
(%CV)	(71.6)	(76.8)	(67.4)	(43.7)	(16.6)	(37.1)	(76.6)	(33.4)
Mean AUC <sub>0-24</sub> , day*ng/mL (%CV)	1450	4060	13300	36700	1490	7170	17500	50600
(72.5)	(73.6)	(67.8)	(36.2)	(17.4)	(21.4)	(80.1)	(35.4)	
Day 15 (Q2W)								
Mean C <sub>max</sub> , ng/mL	440	2290	6260	11900	236	881	3140	7530
(%CV)	(47.1)	(51.3)	(48.3)	(83.1)	(50.2)	(47.0)	(69.5)	(49.5)
Mean AUC <sub>0-24</sub> , day*ng/mL (%CV)	2260	10700	31900	57500	1750	6110	27800	55600
(43.6)	(48.4)	(48.5)	(70.4)	(44.5)	(35.4)	(78.5)	(44.4)	
Day 22 (QW)								
t <sub>1/2,24</sub> days (%CV)	3.24	2.56	3.30	3.54	2.81*	3.27*	3.29 (7.1)	3.44
(23.5)	(12.0)	(12.7)	(13.8)	(30.2)	(13.2)			

QW, once weekly; Q2W, once every two weeks; N, number of subjects per group; %CV, coefficient of variation expressed as a percent; C<sub>max</sub>, maximum observed concentration; AUC<sub>0-24</sub>, area under the concentration-time curve during the inter-dose interval, post-dose; t<sub>1/2</sub> – inter-dose interval (QW = 7 days, Q2W = 14 days); t<sub>1/2,24</sub> – terminal half-life. \*N = 4, \*\*N = 5.

- Key Takeaways:**
- Full-length, intact C-terminus AKR-001 has a half-life of 3-3.5 days in humans
  - Approximately 2-3-fold accumulation was observed after four weekly doses of AKR-001
  - Median AKR-001 peak:trough ratio with QW dosing was 2; with Q2W dosing, 6-11

## Tolerability of AKR-001

**Figure 7.** Treatment-emergent, investigational product-related AEs with  $\geq 2$  observations\* in all cohorts

	Placebo QW/Q2W (N=17)	7 mg QW (N=7)	21 mg QW (N=6)	70 mg QW (N=6)	140mg QW (N=5)	7 mg QW (N=6)	21 mg QW (N=6)	70 mg QW (N=6)	140 mg QW (N=6)
Subjects reporting all-grade IP-related TEAEs (n)	3	2	4	5	8	3	3	2	3
Grade 2-4*	0	0	1	0	2	0	1	0	1
Adverse events with two or more observations									
Nausea (all grade)	0	1	3	0	6	0	2	1	2
Diarrhea (all grade)	0	0	0	0	0	0	0	0	2
Change in appetite† (all grade)	0	1	0	2	5	0	1	0	0
Vomiting (all grade)	0	0	0	0	0	0	0	0	0
Gastrointestinal, other† (all grade)	1	0	1	0	5	2	1	1	0
Tremor (all grade)	0	0	0	0	0	0	0	0	0
Headache (all grade)	1	0	0	0	1	1	1	0	0
Injection-site rash or erythema (all grade)	0	0	1	2	1	0	0	0	1
Withdrawals	0	0	0	0	0	0	0	0	0

\* - CTCAE toxicity grades  
† - a single event of the following AEs was observed in the trial: dizziness (140 mg QW), dysgeusia (140 mg QW), musculoskeletal pain (7 mg Q2W), muscle spasms (140 mg QW), ventricular extrasystoles (140 mg QW), hyperhidrosis (140 mg QW), flushing (21 mg Q2W); all events Grade 1  
‡ - includes increased appetite, decreased appetite, and hunger  
§ - includes constipation, dyspepsia, abdominal distention, abdominal pain, abdominal tenderness, and epigastric discomfort  
¶ - reason for withdrawals: nausea and tremor (1 subject), diarrhea (1 subject), nausea (1 subject), tremor (1 subject)

**Figure 8.** Least-squares mean (90% CI) change from baseline in BP and pulse rate, 3 days post-final dose

Parameter	Placebo (N=8)	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140mg (N=5)	Placebo (N=8)	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140 mg (N=6)
Systolic BP, mm Hg	-7 (-14, -1)	-3 (-10, 5)	4 (-4, 12)	-8 (-16, -1)	3 (-5, 11)	0 (-7, 7)	0 (-8, 8)	-2 (-8, 6)	-4 (-12, 4)	0 (-8, 8)
Diastolic BP, mm Hg	-2 (-6, 1)	-1 (-5, 4)	-2 (-6, 3)	-6 (-11, -2)	1 (3, 6)	0 (-4, 4)	0 (-5, 4)	4 (-1, 9)	-2 (-6, 3)	3 (-2, 8)
Heart rate, bpm	5 (1, 9)	4 (0, 9)	5 (1, 10)	1 (-3, 6)	7 (3, 12)	-1 (-5, 3)	5 (0, 10)	1 (-3, 6)	5 (0, 9)	13 (7, 18)

- Key Takeaways:**
- There were no serious AEs at any dose during or after treatment, and no deaths
  - AKR-001 appeared generally well-tolerated at doses up to and including 70 mg, with no treatment-related withdrawals at these doses
  - Most frequently reported AEs with AKR-001 were gastrointestinal (all mild or moderate)
  - No trends were observed in electrocardiography measurements, including cQT interval
  - 7/52 subjects who received AKR-001 developed ADAs, with no NAB or effect on PK

## AKR-001 Improved Lipid Markers

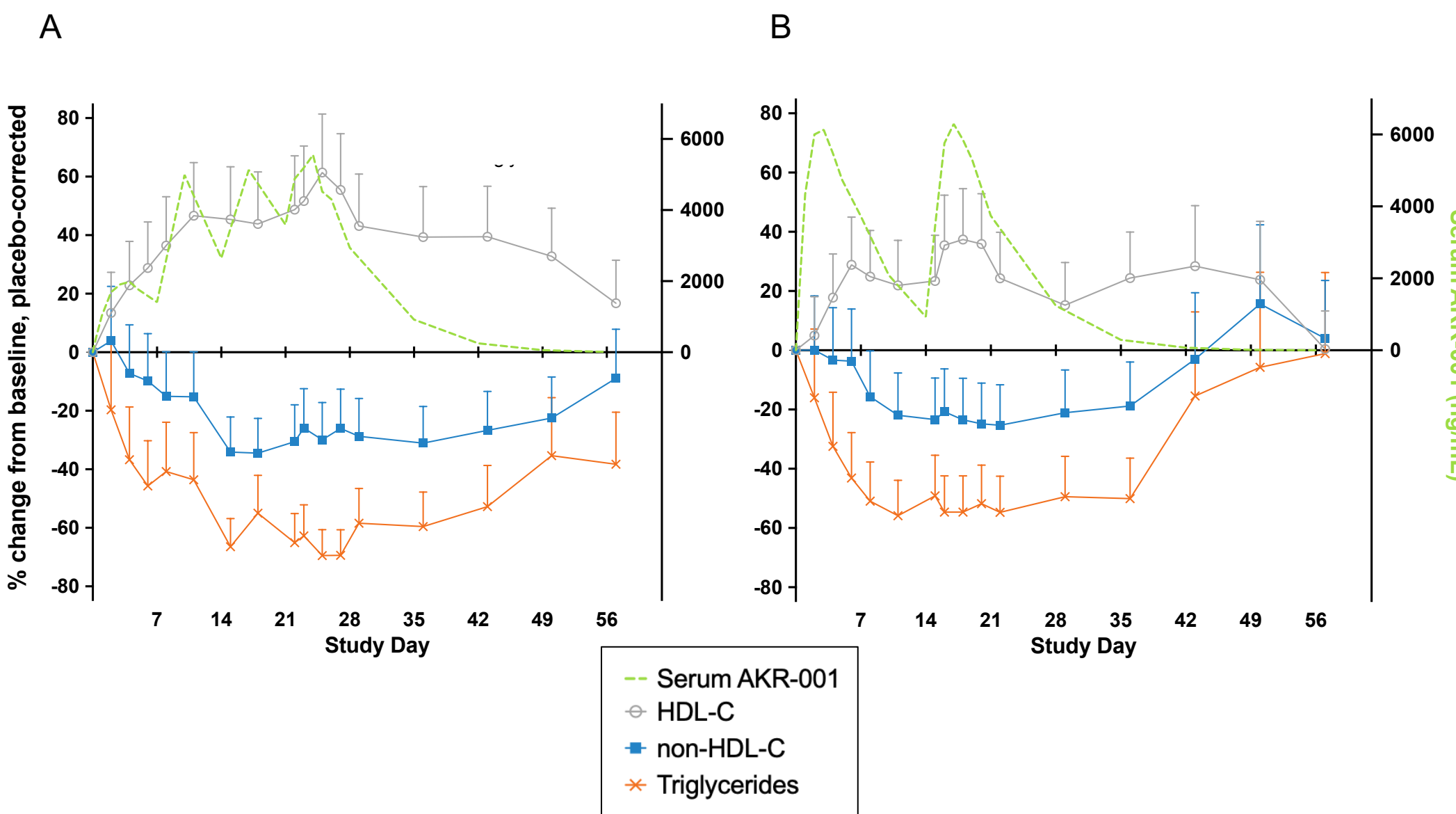
**Figure 9.** LS-mean (90% CI) placebo-corrected percent change from baseline of lipid markers in the fasted state on day 25 (QW cohorts) or day 18 (Q2W cohorts).

Treatment group	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140mg (N=5)	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140 mg (N=6)
Total Cholesterol	1 (-13, 16)	1 (-12, 17)	-8 (-21, 6)	-11 (-23, 3)	-7 (-20, 8)	3 (-11, 19)	-1 (-15, 14)	-7 (-20, 8)
HDL-C	28 (13, 46)	38 (21, 57)	61 (41, 84)	37 (20, 56)	2 (-11, 16)	23 (8, 41)	26 (10, 44)	37 (20, 57)
non-HDL-C	-12 (-27, 8)	-11 (-27, 8)	-30 (-43, -14)	-34 (-46, -19)	-10 (-26, 10)	4 (-21, 18)	9 (-26, 11)	-23 (-37, -8)
Triglycerides	-37 (-55, -11)	-60 (-71, -43)	-69 (-78, -57)	-60 (-71, -45)	-19 (-41, 12)	-29 (-48, -2)	-42 (-58, 20)	-55 (-67, -38)
FFA	-16 (-46, 30)	15 (-27, 80)	-4 (-38, 51)	-12 (-43, 37)	-31 (-56, 9)	30 (-17, 104)	25 (-21, 96)	23 (-22, 93)
3-hydroxybutyrate	11 (-40, 106)	53 (-18, 187)	69 (-10, 217)	30 (-30, 142)	-9 (-52, 72)	-13 (-54, 64)	68 (-11, 218)	60 (-15, 203)

QW, once weekly; Q2W, once every two weeks; N, number of subjects per group; HDL-C, high-density lipoprotein cholesterol; FFA, free fatty acids

## AKR-001 Rapidly and Durably Improved Lipid and Lipoprotein Markers

**Figure 10.** Time course plots of lipid and lipoproteins over the study duration with 70 mg QW (A) or 140 mg Q2W (B) AKR-001. Data presented as LS-mean + 90% CI.



## AKR-001 Improved Markers of Glycemic Control with Weekly Dosing

**Figure 11.** LS-mean (90% CI) placebo-corrected percent change from baseline of markers of glycemic control in the fasted state on day 25 (QW cohorts) or day 18 (Q2W cohorts). Adiponectin is day 29 for both cohorts

Treatment group	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140mg (N=5)	7 mg (N=6)	21 mg (N=6)	70 mg (N=6)	140 mg (N=6)
Glucose	4 (-12, 22)	5 (-11, 24)	-23 (-35, -9)	-20 (-32, -6)	-3 (-18, 15)	3 (-13, 22)	-6 (-20, 12)	-1 (-16, 18)
Insulin	-20 (-47, 23)	-28 (-53, 12)	-49 (-67, -22)	-50 (-68, -24)	-8 (-40, 43)	-23 (-50, 19)	-15 (-45, 31)	-28 (-54, 11)
C-peptide	-22 (-40, 1)	-29 (-46, -7)	-39 (-54, -20)	-45 (-58, -29)	4 (-20, 37)	-13 (-34, 14)	-4 (-27, 26)	-26 (-43, -2)
HOMA-IR	-18 (-49, 32)	-24 (-53, 24)	-60 (-75, -35)	-60 (-75, -36)	-12 (-46, 43)	-22 (-52, 28)	-21 (-52, 28)	-29 (-56, 16)
Glucagon	36 (8, 72)	13 (-11, 43)	13 (-11, 43)	24 (-2, 57)	7 (-16, 36)	0 (-21, 28)	46 (15, 86)	31 (3, 67)
Adiponectin	42 (-13, 131)	62 (-3, 172)	94 (18, 220)	143 (48, 300)	60 (-3, 165)	73 (5, 187)	65 (0, 174)	141 (45, 298)

QW, once weekly; Q2W, once every two weeks; N, number of subjects per group; HOMA-IR, Homeostatic Model Assessment of Insulin Resistance;

**Figure 12.** Time course plots of fasting serum markers of glycemic control over the study duration with 70 mg QW (A) or 140 mg Q2W (B) AKR-001. Data presented as LS-mean + 90% CI.

