

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>White William Richard</u> (Last) (First) (Middle) 601 GATEWAY BOULEVARD SUITE 350 (Street) SOUTH SAN FRANCISCO CA 94080 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Akero Therapeutics, Inc. [AKRO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 07/23/2024	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/23/2024		M ⁽¹⁾		500	A	\$7.009	42,291	D	
Common Stock	07/23/2024		S ⁽¹⁾		500	D	\$28.01 ⁽²⁾	41,791	D	
Common Stock	07/24/2024		M ⁽¹⁾		139,083	A	\$7.009	180,874	D	
Common Stock	07/24/2024		S ⁽¹⁾		59,637	D	\$26.71 ⁽³⁾	121,237	D	
Common Stock	07/24/2024		S ⁽¹⁾		79,446	D	\$27.19 ⁽⁴⁾	41,791	D	
Common Stock	07/25/2024		M ⁽¹⁾		22,272	A	\$7.009	64,063	D	
Common Stock	07/25/2024		S ⁽¹⁾		1,791	D	\$27 ⁽⁵⁾	62,272	D	
Common Stock	07/25/2024		S ⁽¹⁾		20,481	D	\$27.658 ⁽⁶⁾	41,791	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$7.009	07/23/2024		M ⁽¹⁾			500	(7)	04/04/2029	Common Stock	500	\$0	194,026	D	
Stock Option (Right to Buy)	\$7.009	07/24/2024		M ⁽¹⁾			139,083	(7)	04/04/2029	Common Stock	139,083	\$0	54,943	D	
Stock Option (Right to Buy)	\$7.009	07/25/2024		M ⁽¹⁾			22,272	(7)	04/04/2029	Common Stock	22,272	\$0	32,671	D	

Explanation of Responses:

- The reported transactions were effected pursuant to a Rule 10b5-1 trading plan dated March 13, 2024, previously adopted by the Reporting Person.
- The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$28.0100 to \$28.0101, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2).
- The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$26.3500 to \$26.9200, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3).
- The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$26.9300 to \$27.9200, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (4).
- The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$26.9250 to \$27.1200, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (5).
- The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$27.2100 to \$28.1200, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (6).
- The options are vested and currently exercisable.

/s/ Jonathan Young, Attorney-in-Fact 07/25/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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