UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, B.C. 2004)
SCHEDULE 13G
Under the Securities Exchange Act of 1934 (Amendment No.)*
Akero Therapeutics, Inc.
(Name of Issuer)
Common Stock, par value \$0.0001 per share
(Title of Class of Securities)
00973Y108
(CUSIP Number)
M-m-h (2024
March 6, 2024 (Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed: ☐ Rule 13d-1(b) ☐ Rule 13d-1(c)
□ Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
<u> </u>

CUSIP No. 00973Y108	SCHEDULE 13G	Page 2 of 25

1	NAME OF REPORTING PERSON				
	General A	tlant	tic, L.P.		
2	СНЕСК Т	ΉE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠	
3	SEC USE	ONI	LY		
4	CITIZENS	SHIF	P OR PLACE OF ORGANIZATION		
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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	7.7%				
12	TYPE OF	REI	PORTING PERSON		
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 3 of 25

1	NAME OF	RE	EPORTING PERSON			
	General At	tlanı	tic Partners 100, L.P.			
2	СНЕСК Т	HE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠		
3	SEC USE ONLY					
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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES □					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	7.7%					
12	TYPE OF	YPE OF REPORTING PERSON				
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SCHEDULE 13G	Page 4 of 2:
	SCHEDULE 13G

1	NAME OF REPORTING PERSON				
	GAP Coin	ivest	tments III, LLC		
2	СНЕСК Т	(a) □ (b) ⊠			
3	SEC USE	ON	LY		
4	CITIZENS	SHII	P OR PLACE OF ORGANIZATION		
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
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12	TYPE OF	RE	PORTING PERSON		
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 5 of 25

1	NAME OI	FRI	EPORTING PERSON		
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 6 of 25

NAME OF	RE	EPORTING PERSON			
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 7 of 25

1 NAME OF			F REPORTING PERSON				
	GAP Coin	vest	tments CDA, L.P.				
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	7.7% TYPE OF REPORTING PERSON						
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 8 of 25

1	NAME OF REPORTING PERSON					
			tic (SPV) GP, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			(a) □ (b) ⊠		
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	7.7%					
12	TYPE OF REPORTING PERSON					
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 9 of 25

1	NAME OI	F RE	EPORTING PERSON				
	General Atlantic GenPar (Bermuda), L.P.						
2	СНЕСК Т	HE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) ⊠			
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12	TYPE OF	REI	PORTING PERSON				
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 10 of 25

1	NAME OF REPORTING PERSON					
	General At	tlant	tic GenPar, L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
3	SEC USE	ON	LY			
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	Delaware					
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	5,233,989					
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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	7.7%					
12	TYPE OF REPORTING PERSON					
	PN					

CUSIP No. 00973Y108	SCHEDULE 13G	Page 11 of 25

1	NAME OF REPORTING PERSON						
	General A	tlan	atic (AK), L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			(a) □ (b) ⊠			
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12	TYPE OF	KE.	PORTING PERSON				
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 12 of 25

NAME OF	RE	REPORTING PERSON				
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TYPE OF	REI	PORTING PERSON				
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 13 of 25

1	NAME OF REPORTING PERSON						
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2	General Atlantic (Lux) S.à.r.l. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			(a) 🗆			
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	5,233,989						
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PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)							
	7.7%	7.7%					
12	TYPE OF	TYPE OF REPORTING PERSON					
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CUSIP No. 00973Y108	SCHEDULE 13G	Page 14 of 25

1	NAME OF REPORTING PERSON					
	General At	lant	ic GenPar (Lux) SCSp			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			(a) □ (b) ⊠		
3 SEC USE ONLY						
		FIZENSHIP OR PLACE OF ORGANIZATION				
		rembourg				
		5	SOLE VOTING POWER			
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BENEFIC: OWN			5,233,989			
BY EACH RE	PORTING	7	SOLE DISPOSITIVE POWER			
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			5,233,989			
9 AGGREG		ATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	5,233,989	33,989				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	7.7%					
12 TYPE OF REPORTING PERSON		PORTING PERSON				
PN						

CUSIP No. 00973Y108	SCHEDULE 13G	Page 15 of 25

1	NAME OF REPORTING PERSON					
			ic Partners (Lux) SCSp			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) □ (b) ⊠			
SEC USE ONLY						
		ZENSHIP OR PLACE OF ORGANIZATION				
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		5	SOLE VOTING POWER			
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			5,233,989			
9 AGGREG		ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	5,233,989	33,989				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES □					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	7.7%					
12	TYPE OF	REI	PORTING PERSON			
	PN					

Item 1. (a) NAME OF ISSUER

Akero Therapeutics, Inc. (the "Company").

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

601 Gateway Boulevard, Suite 350 South San Francisco, CA 94080

Item 2. (a) NAMES OF PERSONS FILING

This Statement is being filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- (i) General Atlantic, L.P. ("GA LP");
- (ii) General Atlantic Partners 100, L.P. ("GAP 100");
- (iii) GAP Coinvestments III, LLC ("GAPCO III");
- (iv) GAP Coinvestments IV, LLC ("GAPCO IV");
- (v) GAP Coinvestments V, LLC ("GAPCO V");
- (vi) GAP Coinvestments CDA, L.P. ("GAPCO CDA");
- (vii) General Atlantic (SPV) GP, LLC ("GA SPV");
- (viii) General Atlantic GenPar (Bermuda), L.P. ("GenPar Bermuda");
- (ix) General Atlantic GenPar, L.P. ("GA GenPar");
- (x) General Atlantic (AK), L.P. ("GA AK");
- (xi) GAP (Bermuda) L.P. ("GAP Bermuda");
- (xii) General Atlantic (Lux) S.à.r.l. ("GA Lux");
- (xiii) General Atlantic GenPar (Lux) SCSp ("GA GenPar Lux"); and
- (xiv) General Atlantic Partners (Lux) SCSp ("GAP Lux").

GAP 100, GAP Lux, GAPCO III, GAPCO IV, GAPCO V, and GAPCO CDA are collectively referred to as the "GA Funds."

(b) ADDRESS OR PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

The address of GA LP, GAP 100, GAPCO III, GAPCO IV, GAPCO V, GAPCO CDA, GA GenPar, GA SPV and GA AK is c/o General Atlantic Service Company, L.P., 55 East 52nd Street, 33rd Floor, New York, NY 10055. The address of GenPar Bermuda and GAP Bermuda is Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda. The address of GA Lux, GA GenPar Lux, and GAP Lux is 412F Route d'Esch, L-1471 Luxembourg.

(c) CITIZENSHIP

- (i) GA LP Delaware
- (ii) GAP 100 Delaware
- (iii) GAPCO III Delaware
- (iv) GAPCO IV Delaware
- (v) GAPCO V Delaware
- (vi) GAPCO CDA Delaware
- (vii) GA SPV Delaware
- (viii) GenPar Bermuda Bermuda
- (ix) GA GenPar Delaware
- (x) GA AK Delaware
- (xi) GAP Bermuda Bermuda
- (xii) GA Lux Luxembourg
- (xiii) GA GenPar Lux Luxembourg
- (xiv) GAP Lux Luxembourg

(d) TITLE OF CLASS OF SECURITIES

Common Stock, par value \$0.0001 per share (the " $\underline{\text{common stock}}$ ").

(e) CUSIP NUMBER

00973Y108

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS:

Not applicable.

Item 4. OWNERSHIP.

As of March 15, 2024, the Reporting Persons owned the following number of the Company's common stock:

- (i) GA LP owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (ii) GAP 100 owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (iii) GAPCO III owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (iv) GAPCO IV owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (v) GAPCO V owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (vi) GAPCO CDA owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (vii) GA SPV owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (viii) GenPar Bermuda owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (ix) GA GenPar owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (x) GA AK owned of record 5,233,989 shares of common stock or 7.7% of the issued and outstanding shares of common stock.
- (xi) GAP Bermuda owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (xii) GA Lux owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- (xiii) GA GenPar Lux owned of record no shares of common stock or 0.0% of the issued and outstanding shares of common stock.
- $(xiv) \quad GAP\ Lux\ owned\ of\ record\ no\ shares\ of\ common\ stock\ or\ 0.0\%\ of\ the\ issued\ and\ outstanding\ shares\ of\ common\ stock.$

The GA Funds share beneficial ownership of the shares of common stock held by GA AK. The general partner of GA AK is GA SPV. The general partner of GAP 100 is GA GenPar. The general partner of GAP Lux is GA GenPar Lux, and the general partner of GA GenPar Lux is GA Lux. The sole shareholder of GA Lux is GenPar Bermuda. GA LP, which is controlled by the Partnership Committee of GASC MGP, LLC (the "Partnership Committee"), is the managing member of GAPCO III, GAPCO IV and GAPCO V, the general partner of GAPCO CDA and GA GenPar, and the sole member of GA SPV. The general partner of GenPar Bermuda is GAP Bermuda, which is also controlled by the Partnership Committee. By virtue of the foregoing, the Reporting Persons may be deemed to share voting power and the power to direct the disposition of the shares that each owns of record. Each of the members of the Partnership Committee disclaims ownership of the shares of common stock reported herein except to the extent he has a pecuniary interest therein. The name, the address and the citizenship of each of the members of the Partnership Committee as of the date hereof is attached hereto as Schedule A and is hereby incorporated by reference. *The Partnership Committee is formerly the Management Committee, with composition effective pending applicable regulatory approvals.

Amount Beneficially Owned:

By virtue of the relationship described above, each of the Reporting Persons may be deemed to beneficially own 5,233,989 shares of common stock.

Percentage Owned:

The percentages used herein are calculated based upon on an aggregate of 68,404,445 shares of common stock reported by the Company to be outstanding following the closing of a secondary public offering as reflected in the Company's prospectus supplement on Form 424B5, filed with the U.S. Securities and Exchange Commission on March 6, 2024, after giving effect to the exercise in full of the underwriters' over-allotment option as reported by the Company on March 8, 2024.

Number of Shares as to Which Such Person Has Sole/Shared Power to Vote or to Direct the Vote and Sole/Shared Power to Dispose or to Direct the Disposition of:

- (i) Each of the Reporting Persons may be deemed to have the sole power to direct the voting and dispositions of the shares of common stock as indicated on such Reporting Person's cover page included herein.
- (ii) Each of the Reporting Persons may be deemed to share the power to direct the voting and dispositions of the shares of common stock as indicated on such Reporting Person's cover page included herein.

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

See Item 2, which states the identity of the members of the group filing this Schedule 13G.

Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

Exhibit Index

Exhibit 1. <u>Joint Filing Agreement as required by Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.</u>

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of March 15, 2024

GENERAL ATLANTIC, L.P.

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GENERAL ATLANTIC PARTNERS 100, L.P.

By: GENERAL ATLANTIC GENPAR, L.P., its general

partner

By: GENERAL ATLANTIC, L.P., its general partner

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GAP COINVESTMENTS III, LLC

By: GENERAL ATLANTIC, L.P., its managing member

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GAP COINVESTMENTS IV, LLC

By: GENERAL ATLANTIC, L.P., its managing member

By: /s/ Michael Gosk

GAP COINVESTMENTS V, LLC

By: GENERAL ATLANTIC, L.P., its managing member

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GAP COINVESTMENTS CDA, L.P.

By: GENERAL ATLANTIC, L.P., its general partner

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GENERAL ATLANTIC (SPV) GP, LLC

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GENERAL ATLANTIC GENPAR (BERMUDA), L.P.

By: GAP (BERMUDA) L.P., its general partner

By: GAP (Bermuda) GP LIMITED, its general partner

By: /s/ Michael Gosk

GENERAL ATLANTIC GENPAR, L.P.

By: GENERAL ATLANTIC, L.P., its general partner

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GENERAL ATLANTIC (AK), L.P.

By: GENERAL ATLANTIC (SPV) GP, LLC, its general

partner

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GAP (BERMUDA) L.P.

By: GAP (BERMUDA) GP LIMITED, its general partner

By: /s/ Michael Gosk

Name: Michael Gosk Title: Managing Director

GENERAL ATLANTIC (LUX) S.À R.L.

By: /s/ Ingrid van der Hoorn

Name: Ingrid van der Hoorn

Title: Manager A

By: /s/ William Blackwell

GENERAL ATLANTIC GENPAR (LUX) SCSp

By: GENERAL ATLANTIC (LUX) S.À R.L., its general

partner

By: /s/ Ingrid van der Hoorn

Name: Ingrid van der Hoorn

Title: Manager A

By: /s/ William Blackwell

Name: William Blackwell Title: Manager B

GENERAL ATLANTIC PARTNERS (LUX) SCSp

By: GENERAL ATLANTIC GENPAR (LUX) SCSp, its

general partner

By: GENERAL ATLANTIC (LUX) S.À R.L., its general

partner

By: /s/ Ingrid van der Hoorn

Name: Ingrid van der Hoorn

Title: Manager A

By: /s/ William Blackwell

SCHEDULE A

Members of the Partnership Committee (as of the date hereof)

Name	Business Address	Citizenship
William E. Ford (Chief Executive Officer)	55 East 52nd Street 33rd Floor New York, New York 10055	United States
Gabriel Caillaux	23 Savile Row London W1S 2ET United Kingdom	France
Martin Escobari	55 East 52nd Street 33rd Floor New York, New York 10055	Bolivia and Brazil
David C. Hodgson	55 East 52nd Street 33rd Floor New York, New York 10055	United States
Christopher G. Lanning	55 East 52nd Street 33rd Floor New York, New York 10055	United States

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13D-1(k)(1)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is accurate.

Dated as of March 15, 2024

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By: /s/ Ingrid van der Hoorn

Name: Ingrid van der Hoorn

Title: Manager A

By: /s/ William Blackwell

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By: GENERAL ATLANTIC (LUX) S.À R.L., its general

partner

By: /s/ Ingrid van der Hoorn

Name: Ingrid van der Hoorn

Title: Manager A

By: /s/ William Blackwell

Name: William Blackwell Title: Manager B

GENERAL ATLANTIC PARTNERS (LUX) SCSp

By: GENERAL ATLANTIC GENPAR (LUX) SCSp, its

general partner

By: GENERAL ATLANTIC (LUX) S.À R.L., its general

partner

By: /s/ Ingrid van der Hoorn

Name: Ingrid van der Hoorn

Title: Manager A

By: /s/ William Blackwell