FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

Blue Horizon Enterprise Ltd

ROAD TOWN

(Street)
TORTOLA

(First)

3076 SIR FRANCIS DRAKE'S HIGHWAY

D8

(State)

(First)

3076 SIR FRANCIS DRAKE'S HIGHWAY

1. Name and Address of Reporting Person*

<u>Ezbon International Ltd</u>

(Middle)

(Zip)

(Middle)

| | ions may contil tion 1(b). | nue. See | | Filed | pursuar or Sec | nt to S | Section 30(h) o | 16(a of the |) of the Investm | Secui ent C | rities Exchange company Act of | e Act of f 1940 | of 1934 | | | hou | rs per r | esponse: | | 0.5 |
|--|--|---------------------------------|---|--|--|---|---|----------------|---------------------------|---|-----------------------------------|---|--|-----------------|--|--|---------------------|--|------------------------------------|--------------------------------|
| Name and Address of Reporting Person* 2. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Akero Therapeutics, Inc. [AKRO] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) Former 10% owner | | | | | | | |
| (Last) (First) (Middle) 195 ARCH. MAKARIOS III AVE. NEOCLEOUS HOUSE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2022 | | | | | | | | | | | | | | |
| (Street) LIMASSOL G4 3030 | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (Si | | Zip) | an Danius | 40.00 | | | | | - D: | | |) fi | :-!-!! | | | | | | |
| Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | n 2A. Deen Executio (ear) if any | | eemed ition Da | emed | | ction | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | ed (A) o | 5. Amou Securitie Benefici Owned F | | nt of s ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | r Pric | e | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4 |) |
| Common Stock 12/01/20: | | | |)22 | 22 | | S ⁽¹⁾ | | 1,636,000 | D | \$4 | 3.5 | 3,271,829 | | I | | See Footne | ote ⁽¹⁾ | | |
| | | Та | ble II | | | | | | | | posed of, o | | | | Owne | d | , | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yea | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration D. (Month/Day/ | | Date | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | De Se (Ir | Price of erivative ecurity nstr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | ndirect neficial nership |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amour or Number of Shares | er | | | | | | |
| | nd Address o | f Reporting Person [*] | , | | | | | | | | | | | | | | | | | |
| | CH. MAKA EOUS HOU | (First) RIOS III AVE. JSE | 1) | Middle) | | | | | | | | | | | | | | | | |
| (Street) | SOL | G4 | 3 | 030 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (2 | Zip) | | | | | | | | | | | | | | | | |
| 1. Name a | nd Address o | f Reporting Person* | | | | | | | | | | | | | | | | | | |

| ROAD TOWN | | | | | | | |
|---|-----------------------------------|----------|--|--|--|--|--|
| (Street) TORTOLA | D8 | | | | | | |
| (City) | (State) | (Zip) | | | | | |
| Name and Address of Reporting Person* Montrago Trustees Ltd | | | | | | | |
| (Last) 195 ARCH. MAI NEOCLEOUS H | (First) KARIOS III AVE OUSE | (Middle) | | | | | |
| (Street) LIMASSOL | G4 | 3030 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

1. Blue Horizon Enterprise Ltd. ("Blue Horizon") is the direct owner of 2,346,298 shares of the issuer's common stock and Ezbon International Limited ("Ezbon") is the direct owner of 925,531 shares of the issuer's common stock. Skorpios Trust ("Skorpios") is the sole owner of each of Blue Horizon and Ezbon. Montrago Trustees Limited ("Montrago Trustees") is the corporate trustee of Skorpios Trust. Each of Blue Horizon and Ezbon disclaim beneficial ownership of the issuer's common stock held by the other, and each of Skorpios Trust and Montrago Trustees disclaim beneficial ownership of the issuer's securities except to the extent of their pecuniary interest therein.

| /s/ Androulla Papadopoulou, Authorized Signatory on behalf of Skorpios Trust | 12/05/2022 |
|--|------------|
| /s/ Anna Maria Pavlou, Authorized Signatory on behalf of Blue Horizon Enterprise Ltd. | 12/05/2022 |
| /s/ Anna Maria Pavlou, Authorized Signatory on behalf of Ezbon International Limited | 12/05/2022 |
| /s/ Androulla Papadopoulou, Authorized Signatory on behalf of Montrago Trustees Limited | 12/05/2022 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.