

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO  
FILED PURSUANT TO 13d-2 (b)  
(Amendment No. )

**Akero Therapeutics, Inc.**

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(Name of Issuer)

**Common Stock, par value \$0.0001 per share**

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(Title of Class of Securities)

**00973Y 108**

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(CUSIP Number)

**June 24, 2019**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Name of Reporting Persons  
Versant Venture Capital VI, L.P.

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2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)  (1)

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3. SEC Use Only

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4. Citizenship or Place of Organization  
Delaware

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	5.	Sole Voting Power 4,104,858 shares of common stock (2)	
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power 0	
	7.	Sole Dispositive Power 4,104,858 shares of common stock (2)	
	8.	Shared Dispositive Power 0	

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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
4,104,858 shares of common stock (2)

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10. Check if the Aggregate Amount in Row 9 Excludes Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row 9  
14.7% (3)

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12. Type of Reporting Person (See Instructions)  
PN

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(1) This Schedule 13G is filed by Versant Venture Capital VI, L.P. (“Versant VI”), Versant Ventures VI GP, L.P. (“Versant VI GP LP”) and Versant Ventures VI GP-GP, LLC (“Versant VI GP LLC” and together with Versant VI and Versant VI GP LP, the “Reporting Persons”). The Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13G.

(2) These shares are held by Versant VI. Versant VI GP LP is the sole general partner of Versant VI and Versant VI GP LLC is the sole general partner of Versant VI GP LP and may be deemed to have voting and investment power over the securities held by Versant VI. Bradley Bolzon, Jerel Davis, Kirk Nielsen, Robin Praeger and Tom Woiwode are the Managing Directors of Versant VI GP LLC and share voting and dispositive power over the shares held by Versant VI.

(3) This calculation is based upon 27,907,622 Common Shares outstanding as of June 24, 2019, as reported on the Issuer’s prospectus filed with the SEC on June 20, 2019.

1.	Name of Reporting Persons Versant Ventures VI GP, L.P.	
<hr/>		
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/> (1)	
<hr/>		
3.	SEC Use Only	
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4.	Citizenship or Place of Organization Delaware	
<hr/>		
	5.	Sole Voting Power 0
<hr/>		
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power 4,104,858 shares of common stock (2)
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	7.	Sole Dispositive Power 0
<hr/>		
	8.	Shared Dispositive Power 4,104,858 shares of common stock (2)
<hr/>		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 4,104,858 shares of common stock (2)	
<hr/>		
10.	Check if the Aggregate Amount in Row 9 Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
<hr/>		
11.	Percent of Class Represented by Amount in Row 9 14.7% (3)	
<hr/>		
12.	Type of Reporting Person (See Instructions) OO	
<hr/>		

(1) This Schedule 13G is filed by Versant Venture Capital VI, L.P. ("Versant VI"), Versant Ventures VI GP, L.P. ("Versant VI GP LP") and Versant Ventures VI GP-GP, LLC ("Versant VI GP LLC" and together with Versant VI and Versant VI GP LP, the "Reporting Persons"). The Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

(2) These shares are held by Versant VI. Versant VI GP LP is the sole general partner of Versant VI and Versant VI GP LLC is the sole general partner of Versant VI GP LP and may be deemed to have voting and investment power over the securities held by Versant VI. Bradley Bolzon, Jerel Davis, Kirk Nielsen, Robin Praeger and Tom Woiwode are the Managing Directors of Versant VI GP LLC and share voting and dispositive power over the shares held by Versant VI.

(3) This calculation is based upon 27,907,622 Common Shares outstanding as of June 24, 2019, as reported on the Issuer's prospectus filed with the SEC on June 20, 2019.

1. Name of Reporting Persons  
Versant Ventures VI GP-GP, LLC

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)  (1)

---

3. SEC Use Only

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4. Citizenship or Place of Organization  
Delaware

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	5.	Sole Voting Power 0
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power 4,104,858 shares of common stock (2)
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 4,104,858 shares of common stock (2)

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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
4,104,858 shares of common stock (2)

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10. Check if the Aggregate Amount in Row 9 Excludes Certain Shares (See Instructions)

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11. Percent of Class Represented by Amount in Row 9  
14.7% (3)

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12. Type of Reporting Person (See Instructions)  
OO

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(1) This Schedule 13G is filed by Versant Venture Capital VI, L.P. (“Versant VI”), Versant Ventures VI GP, L.P. (“Versant VI GP LP”) and Versant Ventures VI GP-GP, LLC (“Versant VI GP LLC” and together with Versant VI and Versant VI GP LP, the “Reporting Persons”). The Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13G.

(2) These shares are held by Versant VI. Versant VI GP LP is the sole general partner of Versant VI and Versant VI GP LLC is the sole general partner of Versant VI GP LP and may be deemed to have voting and investment power over the securities held by Versant VI. Bradley Bolzon, Jerel Davis, Kirk Nielsen, Robin Praeger and Tom Woiwode are the Managing Directors of Versant VI GP LLC and share voting and dispositive power over the shares held by Versant VI.

(3) This calculation is based upon 27,907,622 Common Shares outstanding as of June 24, 2019, as reported on the Issuer’s prospectus filed with the SEC on June 20, 2019.

Introductory Note: This Statement on Schedule 13G is filed on behalf of the Reporting Persons, in respect of shares of Common Stock, par value \$0.0001 per share ("Common Stock"), of Akero Therapeutics, Inc. (the "Issuer").

**Item 1**

- (a) Name of Issuer:  
Akero Therapeutics, Inc.
- 
- Address of Issuer's Principal Executive Offices:  
170 Harbor Way, 3<sup>rd</sup> Floor  
South San Francisco, CA 94080
- 

**Item 2**

- (a) Name of Person(s) Filing:  
Versant Venture Capital VI, L.P. ("Versant VI")  
Versant Ventures VI GP, L.P. ("Versant VI GP LP")  
Versant Ventures VI GP-GP, LLC ("Versant VI GP LLC")
- 
- (b) Address of Principal Business Office:  
c/o Versant Ventures  
One Sansome Street, Suite 3630  
San Francisco, CA 94104
- 
- (c) Citizenship:
- |           |                   |   |          |
|-----------|-------------------|---|----------|
| Entities: | Versant VI        | - | Delaware |
|           | Versant VI GP LP  | - | Delaware |
|           | Versant VI GP LLC | - | Delaware |
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- (d) Title of Class of Securities:  
Common Stock
- 
- (e) CUSIP Number:  
00973Y 108
- 

**Item 3** Not applicable.

**Item 4 Ownership.**

The following information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of June 24, 2019:

<u>Reporting Persons</u>	<u>Shares Held Directly</u>	<u>Sole Voting Power</u>	<u>Shared Voting Power</u>	<u>Sole Dispositive Power</u>	<u>Shared Dispositive Power</u>	<u>Beneficial Ownership</u>	<u>Percentage of Class (1)</u>
Versant VI	4,104,858	4,104,858	0	4,104,858	0	4,104,858	14.7%
Versant VI GP LP	0	0	4,104,858	0	4,104,858	4,104,858	14.7%
Versant VI GP LLC	0	0	4,104,858	0	4,104,858	4,104,858	14.7%

(1) This calculation is based upon 27,907,622 Common Shares outstanding as of June 24, 2019, as reported on the Issuer's prospectus filed with the SEC on June 20, 2019.

**Item 5 Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof, the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

**Item 6 Ownership of More Than Five Percent on Behalf of Another Person.**

See Items 2(a) and 4.

**Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**

Not applicable.

**Item 8 Identification and Classification of Members of the Group.**

Not applicable.

**Item 9 Notice of Dissolution of Group.**

Not applicable.

**Item 10 Certification.**  
Not applicable.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 5, 2019

**Versant Venture Capital VI, L.P.**

By: Versant Ventures VI GP, L.P.  
Its: General Partner  
By: Versant Ventures VI GP-GP, LLC  
Its: General Partner

By: /s/ Robin L. Praeger  
Robin L. Praeger, Managing Director

**Versant Ventures VI GP, L.P.**

By: Versant Ventures VI GP-GP, LLC  
Its: General Partner

By: /s/ Robin L. Praeger  
Robin L. Praeger, Managing Director

**Versant Ventures VI GP-GP, LLC**

By: /s/ Robin L. Praeger  
Robin L. Praeger, Managing Director

**Exhibit 1**

**Joint Filing Agreement**

We, the undersigned, hereby express our agreement that the attached Schedule 13G (or any amendments thereto) relating to the Common Stock of Akero Therapeutics, Inc. is filed on behalf of each of us.

July 5, 2019

**Versant Venture Capital VI, L.P.**

By: Versant Ventures VI GP, L.P.

Its: General Partner

By: Versant Ventures VI GP-GP, LLC

Its: General Partner

By: /s/ Robin L. Praeger  
Robin L. Praeger, Managing Director

**Versant Ventures VI GP, L.P.**

By: Versant Ventures VI GP-GP, LLC

Its: General Partner

By: /s/ Robin L. Praeger  
Robin L. Praeger, Managing Director

**Versant Ventures VI GP-GP, LLC**

By: /s/ Robin L. Praeger  
Robin L. Praeger, Managing Director