FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Graham G. Walmsley						2. Issuer Name and Ticker or Trading Symbol Akero Therapeutics, Inc. [ AKRO ]								heck all ap	plicable) ector	or		Owner	
(Last)	(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/30/2023									Officer (give title below)		Other	(specify	
C/O AKERO THERAPEUTICS, INC. 601 GATEWAY BOULEVARD, SUITE 350					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
	SOUTH SAN CA 94080 FRANCISCO			Rule 10b5-1(c) Transaction Indication															
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - I	Non-Deriva	tive	Secu	rities	Acc	quir	ed, Di	sposed o	f, or I	Benefici	ally Ow	ned				
Date				2. Transaction Date (Month/Day/Y	Executio		n Date	,   t	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 au			Benefi	ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								d	Code	v /	Amount	(A) or (D)	Price	Transa	Transaction(s) (Instr. 3 and 4)			(IIISU. 4)	
Common Stock 11/30/202				23	,			P		50,000	A	\$16.896	65	650,000			See Footnote <sup>(1)</sup>		
Common Stock 12/01/20				3				P		50,000	A	\$16.994	6 70	700,000			See Footnote <sup>(1)</sup>		
Common Stock													2	2,168		D			
		Tal	ble	II - Derivati (e.g., pu							posed of, convertil			•	ed				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)				cution Date,		ransaction of code (Instr. Deriv		ired sed	Exp	Date Exer piration I onth/Day		Amo Secu Unde Deriv	rlying ative rity (Instr.   4)   Amount   or	8. Price of Derivative Security (Instr. 5)		es ally g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable	Expiration Date	Title	Number of Shares						

## **Explanation of Responses:**

1. The shares are held by Logos Global Master Fund LP ("Logos Master Fund"). Logos GP LLC ("Logos GP") is the general partner of Logos Master Fund and the Reporting Person is a managing member of Logos GP. The Reporting Person disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.

/s/ Jonathan Young, Attorney-

12/05/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.